

## **Aquaterra Energy Limited**

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## **PRESS RELEASE**

## Rise in demand for rental equipment offshore drilling projects predicted

As confidence in the economy returns and discussions about the introduction of a new industry regulator to help revitalise exploration progress, <u>Aquaterra Energy</u> is forecasting a rise in demand for rental equipment in the oil and gas market.

Products expected to be in particular demand are Aquaterra Energy's heavy duty <u>H4 subsea connectors</u>, with exceptional bending capacity making them suitable for most offshore operations, and <u>NT2 surface connectors</u>, used to minimise rig time for riser applications, providing the connection between the rig BOP and the surface riser tension joint.

Eric Doyle, Regional Director – Europe at Aquaterra Energy said: "The availability of high specification, field proven shallow and deep-water equipment from stock, provides a cost effective solution for oil and gas companies needing to progress drilling programmes efficiently.

"Time and budget are always of primary concern for offshore projects and the option to rent products off the shelf provides an instant solution with minimum capital exposure."

Aquaterra Energy's H4, NT2, Speedloc and Fastlock connectors are available from stock to rent on their own with a suite of running and operating equipment, or as part of a complete high pressure riser system.



Eric Doyle, Regional Director- Europe at Aquaterra Energy

Doyle added: "However clients choose to purchase equipment, whether they're renting from stock or commissioning our team for the full scope of design and production, we have a trained team of offshore technicians and a full array of installation equipment to deliver offshore operational support."

**ENDS** 



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## About Aquaterra Energy Ltd www.aquaterraenergy.com

- Aquaterra Energy Ltd specialises in offshore engineering solutions for the international oil & gas industry, providing services to more than 100 customers in over 35 countries worldwide
- The company has offices in Aberdeen, Cambridge, Houston, Kuala Lumpur, Norwich and Stavanger.
- Aquaterra Energy's services are provided via four business streams:
  - Riser Systems: Riser Analysis; Subsea Riser Systems; Surface Riser Systems; Connectors;
    Pipeline Risers; VIV Suppression Systems; Tieback Engineering; Centralisers
  - Offshore Structures: Sea Swift Platforms; Subsea Drilling Templates; Subsea Protective Structures; Tension Decks; MOPU Wellbay Modules; Conductor Slot Addition; Bespoke Offshore Structures
  - Hydraulic Systems: Hydraulic Power Units; Hydraulic Inventory; System Appraisal and Fluid Analysis; Custom-Made Manifolds; Image Based Information System; Hydraulic Hose; Patented DVS
  - Service and Rental: SUREgrip Tension Ring; PROten Riser Tension System; Rig Floor Tension System; Conductor/Riser Tensioning Unit; Cement Top Up Systems; Aquascope Subsea Camera Systems; Disposable Camera Systems; Conductor Slot Recovery; Conductor Whipstocks; Rental Tools; SUREcut Cold Cutter; PDQ Drill String Connectors; Trash Caps; Heavy Lifting Equipment; Gyroscopes
- Aquaterra Energy received a Queen's Award for International Trade in 2009.