

Aquaterra Energy Limited

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PRESS RELEASE

Aquaterra Energy achieves seven year health and safety milestone

Reaffirming its sustained commitment to health and safety across its offshore and workplace operations, Aquaterra Energy, the specialist offshore engineering solutions company, has achieved outstanding seven years with no Lost Time Incidents (LTIs).

Through its continued dedication to minimising the potential for accidents, incidents and ill-health, the company has reached the significant seven year total, equating to 2,555 days.

Aquaterra Energy understands the importance of continually striving to achieve the highest levels of health and safety for customers, contracting partners and employees, which is why health and safety is placed at the forefront of all activities and firmly embedded within the team and the company's DNA.

Through its vision to be partner of choice as a dependable and responsible supplier of products and services to the international oil and gas industry, Aquaterra Energy focuses on a continuous process of analysis and improvement, to ensure that products and services are delivered in a safe and sustainable manner, while reducing environmental impact, as demonstrated through its ISO 14001 certification.

Aquaterra Energy QHSE Manager, Ian Thynne commented: "Achieving seven years with no Lost Time Incidents demonstrates our on-going adherence to quality, health, safety and environment and it testament to the priority that our employees continually place on maintaining these safe working environments."

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About Aquaterra Energy Ltd www.aquaterraenergy.com

- Aquaterra Energy Ltd specialises in offshore engineering solutions for the international oil & gas industry, providing services to more than 100 customers in over 35 countries worldwide
- The company has offices in Aberdeen, Cairo, Cambridge, Houston, Kuala Lumpur and Norwich



- Aquaterra Energy's services are provided via three business streams:
 - Riser Systems: Riser Analysis; Subsea Riser Systems; Surface Riser Systems; Connectors;
 Pipeline Risers; VIV Suppression Systems; Tieback Engineering; Centralisers
 - Offshore Structures: Sea Swift Platforms; Subsea Drilling Templates; Subsea Protective Structures; Tension Decks; MOPU Wellbay Modules; Conductor Slot Addition; Bespoke Offshore Structures
 - Service and Rental: SUREgrip Tension Ring; PROten Riser Tension System; Rig Floor Tension System; Conductor/Riser Tensioning Unit; Cement Top Up Systems; Aquascope Subsea Camera Systems; Disposable Camera Systems; Conductor Slot Recovery; Conductor Whipstocks; Rental Tools; SUREcut Cold Cutter; PDQ Drill String Connectors; Trash Caps; Heavy Lifting Equipment; Gyroscopes
- Aquaterra Energy received a Queen's Award for International Trade in 2009.