



PRESS RELEASE

Aquaterra Energy acquires specialist hydraulic solutions supplier

Specialist offshore engineering solutions company, Aquaterra Energy, has acquired the business and assets of Hyco Limited, a hydraulic control system supplier, further strengthening its offering to the international offshore oil and gas industry.

As a trusted supply partner for a number of years, Hyco has provided Aquaterra Energy with a range of hydraulic systems which have formed part of the company's solutions to complex offshore engineering challenges on a variety of projects.

Jim Watters, founding director of Hyco commented: "The Hyco offering has filled a gap in the market for reliable hydraulic solutions, built on extensive technical product knowledge, strong design expertise, innovative thinking and careful product sourcing. We now have a great opportunity to expand the market reach of our products, as part of Aquaterra Energy's impressive team."

Aquaterra Energy has a growing reputation as a leading global operation, with highly respected offshore engineering expertise, and an enterprising business strategy and vision. The company secured recognition for its international success with the much coveted Queen's Award for International Trade in 2009. Integrating Hyco's technical ability, product knowledge and rapid response capabilities into the Aquaterra Energy service offering, will further enhance the company's ability to deliver specialist engineering solutions, across a variety of drilling rig and platform requirements.

Patrick Phelan, managing director of Aquaterra Energy, said: "The completion of this acquisition marks an important milestone in our business development strategy, adding even greater depth and strength to our Riser Systems engineering solutions and extending the scope of our Service and Rental business stream."

In September 2012, Aquaterra Energy launched a new, refined corporate identity which will now be applied across the Hyco business.

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About Aquaterra Energy Ltd

www.aquaterraenergy.com

- Aquaterra Energy Ltd specialises in offshore engineering solutions for the international oil & gas industry, providing services to more than 100 customers in over 35 countries worldwide
- The company has offices in Aberdeen, Cairo, Cambridge, Houston, Kuala Lumpur and Norwich
- Aquaterra Energy's services are provided via four business streams:
 - **Riser Systems:** Riser Analysis; Subsea Riser Systems; Surface Riser Systems; Connectors; Pipeline Risers; VIV Suppression Systems; Tieback Engineering; Centralisers
 - **Offshore Structures:** Sea Swift Platforms; Subsea Drilling Templates; Subsea Protective Structures; Tension Decks; MOPU Wellbay Modules; Conductor Slot Addition; Bespoke Offshore Structures
 - **Hydraulic Systems:** Hydraulic Power Units; Hydraulic Inventory; System Appraisal and Fluid Analysis; Custom-Made Manifolds; Image Based Information System; Hydraulic Hose; Patented DVS
 - **Service and Rental:** SUREgrip Tension Ring; PROten Riser Tension System; Rig Floor Tension System; Conductor/Riser Tensioning Unit; Cement Top Up Systems; Aquascope Subsea Camera Systems; Disposable Camera Systems; Conductor Slot Recovery; Conductor Whipstocks; Rental Tools; SUREcut Cold Cutter; PDQ Drill String Connectors; Trash Caps; Heavy Lifting Equipment; Gyroscopes
- Aquaterra Energy received a Queen's Award for International Trade in 2009.

