

PRESS RELEASE

Aquaterra Energy wins Premier Oil Catcher Drill Centre Template contract

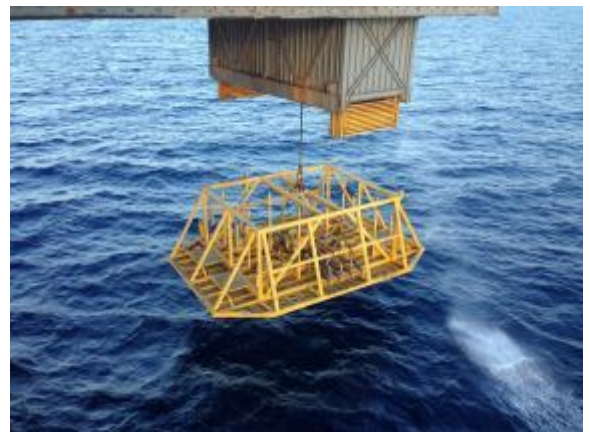
Aquaterra Energy has been awarded a contract to design and build six Drill Centre Templates (DCT) for Premier Oil's Catcher Development in the UK North Sea. The complete DCT contract is worth up to £10 million.

The contract was awarded following pre-qualification and tender management by the Aquaterra Energy sales and design teams, and after successful completion by Aquaterra Energy of a similar project for Premier in Vietnam.

Eric Doyle, Regional Director – Europe at Aquaterra Energy, said: "This is an extremely prestigious contract and plays to our strength in delivering the full project scope from design and structural analysis, through procurement, fabrication, assembly and finally load-out. The project will be led by our dedicated team in Aberdeen, with the specialist support of our engineering and technical teams in Norwich."

The Catcher Development comprises three fields in the UK North Sea (Catcher, Burgman and Varadero) encompassing 22 wells at a water depth of 90 metres.

James Larnder, Technical Sales Director at Aquaterra Energy, added: "The six steel DCTs, each weighing over 100 tonnes, complete with super-duplex piping manifolds, will enable the drilling of production and water injection wells without the need for rig moves for each cluster of wells. Delivery of the six structures is scheduled to take place during 2015 and Q1 2016 when they will then be installed on the seabed ready for use during Premier's drilling programme."



ENDS

For further information and images please contact Judith Hart, Aquaterra Energy, judithhart@aquaterraenergy.com; 01603 788 233 or Alison Taylor, Conscious Communications, alison.taylor@consciouscomms.com; 01223 393 812; 07775 925 452.

About Aquaterra Energy Ltd

www.aquaterraenergy.com

- Aquaterra Energy Ltd specialises in offshore engineering solutions for the international oil & gas industry, providing services to more than 100 customers in over 35 countries worldwide
- The company has offices in Aberdeen, Cambridge, Houston, Kuala Lumpur, Norwich and Stavanger.
- Aquaterra Energy's services are provided via four business streams:
 - **Riser Systems:** Riser Analysis; Subsea Riser Systems; Surface Riser Systems; Connectors; Pipeline Risers; VIV Suppression Systems; Tieback Engineering; Centralisers
 - **Offshore Structures:** Sea Swift Platforms; Subsea Drilling Templates; Subsea Protective Structures; Tension Decks; MOPU Wellbay Modules; Conductor Slot Addition; Bespoke Offshore Structures
 - **Hydraulic Systems:** Hydraulic Power Units; Hydraulic Inventory; System Appraisal and Fluid Analysis; Custom-Made Manifolds; Image Based Information System; Hydraulic Hose; Patented DVS
 - **Service and Rental:** SUREgrip Tension Ring; PROten Riser Tension System; Rig Floor Tension System; Conductor/Riser Tensioning Unit; Cement Top Up Systems; Aquascope Subsea Camera Systems; Disposable Camera Systems; Conductor Slot Recovery; Conductor Whipstocks; Rental Tools; SUREcut Cold Cutter; PDQ Drill String Connectors; Trash Caps; Heavy Lifting Equipment; Gyroscopes
- Aquaterra Energy received a Queen's Award for International Trade in 2009.